



Approved Decision

Decision:

Dear CTF Trust Fund Committee members,

The Government of Türkiye and the International Bank for Reconstruction and Development (IBRD) submitted the proposal entitled, *Türkiye: GESP : Accelerating the Market Transition for Distributed Energy Project* to the Committee for approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

The CTF Trust Fund Committee approves the below funding request for the proposal entitled, *Türkiye: GESP: Accelerating the Market Transition for Distributed Energy Project*, submitted by the Government of Türkiye and the International Bank for Reconstruction and Development (IBRD).

Project Information

Approved Decision Date:	1/22/2024		
Project Title:	GESP : Accelerating the Market Transition for Distributed Energy Project		
Project ID:	XCTFTR014A		
Project/Program:	Project		
Fund/Program Name:	CTF		
Programming Type:	Global Energy Storage Program (DPSP IV-GESP)		
Endorsed Program Name:	Global Energy Storage Program - DPSP(IV-GESP)		
MDB:	IBRD		
Country:	Türkiye		
Financial Product:	<input type="text" value="30000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="350000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>

Additional Notes



Proposed Decision		
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The Government of Türkiye and the International Bank for Reconstruction and Development (IBRD) have submitted the proposal entitled, <i>Türkiye: GESP : Accelerating the Market Transition for Distributed Energy Project</i>, to the Committee for approval.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p>The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Türkiye: GESP : Accelerating the Market Transition for Distributed Energy Project</i>, submitted by the Government of Türkiye and the International Bank for Reconstruction and Development (IBRD).</p>	
Project Information		
Proposed Decision Date:	12/14/2023	
Project Title:	GESP : Accelerating the Market Transition for Distributed Energy Project	
Project ID:	XCTFTR014A	
Project/Program:	Project	
Fund/Program Name:	CTF	
Programming Type:	Global Energy Storage Program (DPSP IV-GESP)	
Endorsed Program Name:	Global Energy Storage Program - DPSP(IV-GESP)	
MDB:	IBRD	
Country:	Türkiye	
Financial Product:	<input type="text" value="30000000"/>	<input type="text" value="USD"/> <input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="350000"/>	<input type="text" value="USD"/> <input type="text" value="Grant"/>
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Additional Notes		